

## TORONTO STOCK EXCHANGE

FILING STATEMENT No. 570.  
FILED, SEPTEMBER 19th, 1963.

## ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

Full corporate name of Company  
Incorporated under The Companies Act (Ontario)  
by Letters Patent dated November 19th, 1942.  
Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953  
(Ontario) by Letters Patent dated May 1st, 1957). Reference is made to previous  
Filing Statement No. 833.

## FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things,  
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Underwriting of 100,000 shares at 30¢ per share, with collateral options to purchase an additional 300,000 shares: see paragraphs 6 and 7 hereof for particulars.												
2. Head office address and any other office address.	Suite 1905, 7 King Street East, Toronto, Ontario.												
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	ALAN RUTHERFORD BUTLER LOWE - President and Director - Suite 109, 494 Avenue Road, Toronto, Ontario - Executive. JOHN SULLIVAN - Vice-President and Director - 13417 - 122 Avenue, Edmonton, Alberta - Contractor. G. WARREN ARMSTRONG - Secretary-Treasurer and Director - R.R. # 2, Orono, Ontario - Solicitor. PATRICK JOSEPH HUGHES - Director - Carrickbrack Rd., Dublin, Republic of Ireland - Prospector. L. JULES GREGOIRE - Director - 90 Maurice Avenue, Hull, P.Q. Engineer (Partner in Gregoire & Pouliot Consulting Engineers). J. DUMARESQ SMITH - Director - Suite 508, 21 Dale Avenue, Toronto, Ontario - Stockbroker. ROBERT EDWARD FASKEN - Director - 1379 Mississauga Road North, Port Credit, Ontario - Land Developer.												
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 5,000,000 shares without par value. Issued: 4,050,000 shares without par value.												
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None.												
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	<p>Under an agreement dated September 17th, 1963, made between the Company and Ross, Knowles &amp; Company Ltd. (acting on behalf of a client) as Underwriter, the Underwriter has agreed to take down and pay for 100,000 shares in the capital stock of the Company, as fully paid and non-assessable shares, at the price of 30¢ per share payable within 3 business days of the date (hereinafter called the "effective date") of acceptance for filing of this Filing Statement, and has received options to purchase an additional 300,000 shares in the capital stock of the Company, such options being exercisable at the prices and within the times hereinafter noted:</p> <table><tr><th>No. of shares: all or any part or parts of -</th><th>Price per share</th><th>Time from effective date within which exercisable</th></tr><tr><td>100,000</td><td>30¢</td><td>3 months</td></tr><tr><td>100,000</td><td>35¢</td><td>6 months</td></tr><tr><td>100,000</td><td>40¢</td><td>9 months</td></tr></table>	No. of shares: all or any part or parts of -	Price per share	Time from effective date within which exercisable	100,000	30¢	3 months	100,000	35¢	6 months	100,000	40¢	9 months
No. of shares: all or any part or parts of -	Price per share	Time from effective date within which exercisable											
100,000	30¢	3 months											
100,000	35¢	6 months											
100,000	40¢	9 months											
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	The Underwriter has entered into the agreement referred to in the preceding paragraph on behalf of Loco Limited, Suite 1905, 7 King Street East, Toronto, Ontario; Alan R. B. Lowe the President of the Company is the only person holding a greater than 5% interest in Loco Limited.												
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None.												
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	<p>Monies now on hand, and the proceeds of current sales of treasury shares, will be applied</p> <ul style="list-style-type: none"><li>(a) in further exploration and development of the Company's concessions in Ireland, as recommended by the Company's consulting engineers;</li><li>(b) to participate with Northgate Exploration Limited in mining exploration and development;</li><li>(c) in such further explorations and development of the Loring Syndicate holdings (see paragraphs 10 and 19) as results may warrant;</li><li>(d) in payment of lease rentals in respect of the Company's oil and gas holdings; and</li><li>(e) generally, in payment of normal field and administrative expenses and in furtherance of the Company's policy of active participation in the exploration for and development of potential mining properties, directly and through participation in exploration and development syndicates.</li></ul> <p>The Company has budgeted \$30,000 for follow-up soil sampling, trenching and drilling on the three Irish Concessions investigated to date. Further work may be carried out on this ground, and on the Company's fourth concession, as results may warrant and finances permit.</p>												
10. Brief statement of company's chief development work during past year.	<p>Within the past year, the Company has</p> <ul style="list-style-type: none"><li>(a) taken out, for its own account, four prospecting licences in County Donegal, Ireland, covering approximately 45 square miles. Prospecting, geological mapping, geochemical surveys, stripping and trenching have been carried out, as noted in the report of G. W. Moore, P. Eng., dated September 12th, 1963, on file with the Toronto Stock Exchange. (Excerpts from this report are reproduced as part of this Filing Statement.)</li><li>(b) participated in extensions and improvements to gathering systems related to the Company's oil and gas interests;</li><li>(c) as a 50% partner in the "Loring Syndicate" carried out surface prospecting, line cutting and geophysical surveying of a 107-claim nickel prospect in the Caribou Lake area, Ontario.</li></ul> <p>(In December of 1962 the Company exchanged its 5% interest in Irish Base Metals Limited for 210,000 shares of Northgate Exploration Limited.)</p>												

SEP 30 1963



# FINANCIAL STATEMENTS

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED  
(Incorporated under the laws of Ontario)

BALANCE SHEET AS AT AUGUST 31, 1963

A S S E T S		L I A B I L I T I E S	
CURRENT ASSETS		CURRENT LIABILITIES	
Cash (Note 1)	45,494	Accounts payable and accrued charges	6,910
Account receivable	349		
INVESTMENTS IN MINING AND OIL COMPANIES -		SHAREHOLDERS' EQUITY	
at cost (market value - \$791,464)		Capital stock -	
		Authorized -	
		5,000,000 shares without any nominal or par value	
FURNITURE AND EQUIPMENT - at cost	3,560	Issued and fully paid -	
		4,050,000 shares, including 100,000 shares issued during the period for \$30,000 cash	
DEFERRED ASSETS - at cost			
Mining claims and oil leases -			
less amounts written off (Note 2)	804,250		
Exploration and administration expenses (Note 2)	438,115		
Organization expenses	13,312	Deficit	
Participation in exploration syndicate	7,250		
			2,139,450
			<u>729,865</u>
			1,409,585
			<u>\$1,416,495</u>

APPROVED ON BEHALF OF THE BOARD

Alan R. B. Lowe

DIRECTORS

G. WARREN ARMSTRONG

## NOTES:

- Balances in Irish currency have been converted to Canadian dollars at the rate prevailing on August 31, 1963.
- Amounts shown for mining claims and oil leases and exploration and administration expenses represent costs to date less amounts written off and are not intended to reflect present or future values.

## ACCOUNTANTS' COMMENTS

The accompanying balance sheet of Anglo United Development Corporation Limited as at August 31, 1963 and statements of deficit and exploration and administration expenses for the ten months ended August 31, 1963 have been prepared by us from the books and records of the company and from information given to us. We did not perform an audit of the accounts and accordingly we are not in a position to express an opinion on the financial statements.

McDonald, Cameron & Co.

TORONTO, September 16, 1963

CHARTERED ACCOUNTANTS



ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

STATEMENT OF DEFICIT

FOR THE TEN MONTHS ENDED AUGUST 31, 1963

<u>BALANCE - OCTOBER 31, 1962</u>		537,658
Abandoned wells written off	191,874	
Adjustment to reinstate value of investments to original cost	<u>333</u>	<u>192,207</u>
<u>BALANCE - AUGUST 31, 1963</u>		<u>\$729,865</u>

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

STATEMENT OF DEFERRED EXPLORATION AND ADMINISTRATION EXPENSES

FOR THE TEN MONTHS ENDED AUGUST 31, 1963

<u>BALANCE - OCTOBER 31, 1962</u>		400,099
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ADMINISTRATION

Bank charges	43	
Directors' fees	425	
Government fees	136	
Legal and professional	2,734	
Miscellaneous	1,323	
Rent	2,040	
Salaries	5,000	
Shareholders' information	2,881	
Stationery and office expenses	656	
Stock exchange fees	374	
Taxes	138	
Transfer agent's fees	1,890	
Travelling expenses	<u>553</u>	<u>18,193</u>

EXPLORATION

Engineers' fees	1,321	
Lease rentals	1,591	
Licences and taxes	<u>6</u>	<u>2,918</u>

EXPLORATION - IRELAND

Assays and laboratory supplies	381	
Automobile expense	1,035	
Engineers' fees	1,873	
Licences and taxes	6,427	
Maps and surveys, etc.	117	
Miscellaneous	33	
Office supplies and expenses	369	
Rent	492	
Rent of field equipment	63	
Salaries and wages	5,484	
Travelling expenses and accommodation	<u>4,628</u>	

	20,902	
Less:		
Interest received	<u>55</u>	<u>20,847</u>

442,057

Less:		
Gas and oil receipts	2,821	
Interest and dividends received	<u>1,121</u>	<u>3,942</u>

<u>BALANCE - AUGUST 31, 1963</u>		<u>\$438,115</u>
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ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE TEN MONTHS ENDED AUGUST 31, 1963

SOURCE

Cash consideration for issue of shares	30,000
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APPLICATION

Net expenditures on exploration and administration	38,016	
Additions to furniture and equipment	3,475	
Purchases of investments	32,463	
Participation in exploration syndicate	<u>7,250</u>	<u>81,204</u>

<u>DECREASE IN WORKING CAPITAL</u>	<u>\$51,204</u>
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New Address:  
SINCE 1960  
7 KING STREET EAST  
TELEPHONE 362-2781

# ANGLO UNITED *Development Corporation* LIMITED

44 MELINDA ST. TORONTO CANADA SUITE NO 33 TELEPHONE 368 5507

September 17, 1963.

Toronto Stock Exchange,  
234 Bay Street,  
Toronto, Ontario.

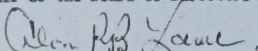
Gentlemen:

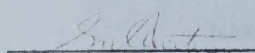
We are transmitting herewith financial statements of this company as at August 31, 1963 comprising a Balance Sheet as of that date together with Statements of Deficit, Deferred Administrative and Exploration Expenditures, and of Source and Application of Funds, for the ten month period then ended. There have been no material changes in the financial position of the company since August 31, 1963.

Yours very truly,

ANGLO UNITED DEVELOPMENT CORPORATION

On Behalf of the Board of Directors

  
Alan R. B. Lowe

  
G. W. Armstrong

## ENGINEER'S REPORT

Note - The following is an excerpt from a Report by Gordon W. Moore, B.Sc., P.Eng., dated September 12th, 1963 covering field operations of the Company's mining concessions in the Republic of Ireland. A complete copy of the report is on file with the Toronto Stock Exchange.

### SUMMARY AND RECOMMENDATIONS:

A carefully planned programme of field exploration work has been carried out during 1963 on three of the four Anglo United concessions in County Donegal, Eire. The fourth and most westerly concession, called "Glenties" after the nearest town, has been visited in a preliminary fashion only. Further work on this ground has been postponed to allow full coverage of the other three concessions at this time. This work was done under the supervision of Mining Engineer, Gerald Moorhead. The work consisted of general and then more detailed geological mapping, prospecting, geochemical (soil sampling), surveys, followed up by some trenching and stripping on two mineralized lead-zinc showings, namely at Ardaturr and Carrickatimpan.

This work has outlined fairly strong and sizeable geochemical anomalies in the vicinities of the abovementioned two showings. A limited amount of trenching and stripping done on these showings has failed to uncover any concentrations of lead or zinc that are of economic importance but the lead, zinc and barite mineralization at Ardaturr is quite widespread. Trenching is continuing to test the more strongly anomalous portions of this zone. Concerning the zinc-lead showing at Carrickatimpan, although recent stripping showed fairly high zinc and some lead mineralization, the ore zone is confined to an area too small to warrant further probing.

Prospecting has been carried on intermittently over the concession areas with work being concentrated on the Ardaturr ground due mainly to the discovery of interesting molybdenite mineralization which occurs in the granite a short distance north of the granite-altered limestone contact. Although this molybdenite has been traced by the prospectors for thousands of feet along the general strike of the rocks, no concentrations of mineralization approaching economic grade have been found yet. It is planned to continue a careful search in these areas and to sample the areas of best concentration found to date by a few short x-ray drill holes.



The main topographical feature of these concessions is a pronounced broad valley which is considered by the writer to contain a major fault although the valley is largely overburden covered. Some other small lead-zinc showings have been found this Summer in the vicinity of this probable fault. In fact, all mineralized showings found to date including the old Fintown mine seem to be closely associated with this possible fault.

Due to the presence of quite deep overburden very little surface work is possible in the immediate vicinity of the old Fintown mine. However, information found in old Government records leads one to believe that this location warrants further careful exploration. Although a thick (up to twenty feet) mantle of peat has hindered soil sampling progress, it has recently been possible by using extensions to the soil sampling augers, to reach the soil under the peat. Currently detailed soil sampling is being carried out to test the possibility of this showing being traced further to the northeast or southwest along its strike. Results of this work are awaited with interest as they could well help in the selection of locations for possible future probing by diamond drilling.

It is recommended that the testing of the more strongly anomalous sections of the Ardaturr showing by shallow trenching be continued in hope of finding concentrations of lead-zinc mineralization of economic importance.

It is also recommended that, on completion of the current detailed soil sampling survey at the old Fintown Mine area, consideration be given to a limited diamond drilling programme of say 1,500 feet. It is considered that this ore zone should be tested first by a series of short holes to intersect the ore zone at shallow depth. A few other holes also should be drilled to test a possible continuation of the ore zone especially to the northeast. As mentioned earlier, the assay results of the current soil sampling may aid in spotting these holes.

Dependent on the results of this preliminary drilling, some further probing of the ore zone at greater depth may prove to be warranted.

#### C E R T I F I C A T E

I, GORDON W. MOORE, do hereby certify:

1. That I am a Mining Engineer practising as such with my office at Toronto, Ontario, and am at present residing in Toronto;
2. That I am a graduate of Nova Scotia Technical College, Halifax, Nova Scotia, Bachelor of Applied Science in Mining Engineering in 1927; and have practised my profession continuously since that time with the exception of the years 1941 to 1945 when I was an Armament Officer in the Royal Canadian Air Force;
3. That I am a member of the Association of Professional Engineers of the Province of Ontario;
4. That I have prepared a report dated September 12th, 1963, on the Anglo United Development Corporation Limited properties in County Donegal, Eire;
5. That this report is based on visits to these properties in June and September, 1963. It is also based on a careful study of old Geological Memoirs and maps concerning this area, and of all reports and maps, etc. covering the work done by Anglo United on the properties during 1963.
6. That I have no interest either directly or indirectly in the properties or securities of Anglo United Development Corporation Limited, nor do I expect to receive any interest either directly or indirectly from them.

*Gordon W. Moore*  
GORDON W. MOORE, B.Sc., P. Eng.,  
Consulting Mining Engineer.

DATED at Toronto, Ontario,  
this 19th day of September, 1963.





11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	Not applicable.			
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable.			
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	Certificates representing 495,000 shares in the capital stock of the Company are held in escrow by Chartered Trust Company, 34 King Street West, Toronto, Ontario, subject to release only upon the consent of the Board of Directors of the Company and the Toronto Stock Exchange.			
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	John Fortune, Mining Prospector, 10419, 92nd Street, Edmonton, Alberta.			
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Name and Address:		No. of Shares	
	John Fortune, 10419 - 92nd Street, Edmonton, Alberta.		495,000 (all escrowed)	
	James Richardson & Sons 173 Portage Avenue, Winnipeg 2, Manitoba.		183,330	
	F. H. Deacon & Co. Ltd. 181 Bay Street, Toronto, Ontario.		180,401	
	Alan R. B. Lowe Suite 35, 25 Melinda Street, Toronto, Ontario.		168,800	
	Davidson & Company 25 Adelaide Street West, Toronto, Ontario.		136,340	
	The Company has no knowledge as to beneficial ownership of shares registered in street names. So far as the Company is aware, the individuals listed above are the beneficial owners of the shares held by them.			
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	The present directors of the Company, through ownership of shares and ability to obtain proxies in respect of free and escrowed shares, are believed to be in a position materially to affect control of the Company.			
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	SCHEDULE OF INVESTMENTS AS AT AUGUST 31, 1963.			
		Shares	Cost	Market Value
	Alberta Natural Gas	10	\$ 146.25	\$ 180
	Imperial Oil Company Limited	50	1,893.75	2,094
	Northgate Exploration Limited	211,500	74,449.06	740,250
	Orchan Mines Limited	6,500	10,929.00	32,240
	Orchan Mines Limited 6% 1975	\$10,000	10,000.00	9,350
	Willroy Mines Limited	5,000	6,747.00	7,350
	Jerd Petroleums Limited preferred shares	3,384	33,840.00	N11
	Jerd Petroleums Limited common shares	13,600	2,160.00	N11
			\$140,165.06	\$791,464
18. Brief statement of any lawsuits pending or in process against company or its properties.	None.			
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	Under the terms of an Agreement dated March 14th, 1963, the Company is a 50% partner with Tara Exploration and Development Company Limited in the "Loring Syndicate", formed to explore a 107-claim nickel prospect in the Caribou Lake area, Parry Sound Mining Division, Ontario. As mentioned in paragraph 10, surface prospecting, line cutting and geophysical surveying of the claim block have been carried out. The Company's investment to date in the Syndicate amounts to \$7,250.			
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	Shares purchased by the Underwriter referred to in paragraph 6 hereof will be in the course of primary distribution to the public. There are no other material facts.			

**CERTIFICATE OF THE COMPANY**

DATED September 17th, 1963.

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

By:

"A.R.B. Lowe"

*Alan R. B. Lowe*  
President

CORPORATE  
SEAL

"G.W. Armstrong"

Secretary-Treasurer.

**CERTIFICATE OF UNDERWRITER OR OPTIONEE**

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

ROSS KNOWLES & COMPANY LTD.

By:

"G.C. Knowles"

"S.M. MacKay"



# THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1184.  
FILED, OCTOBER 15th. 1964.

## ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

Incorporated under the Companies Act (Ontario)  
by Letters Patent dated November 19th, 1942.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953  
(Ontario) by Letters Patent dated May 1st, 1957).

### FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Working option on ten mining claims in the Skeena Mining Division, British Columbia: see Schedule A for particulars. Schedule "A" is item 11, on page 2.
2. Head office address and any other office address.	Suite 1905, 7 King Street East, Toronto, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	ALAN RUTHERFORD BUTLER LOWE - President and Director, 16 Charlemagne Drive, Willowdale, Ontario. Executive. JOHN SULLIVAN - Vice-President and Director, 13417 - 122nd Avenue, Edmonton, Alberta. Contractor. G. WARREN ARMSTRONG - Secretary-Treasurer and Director, R.R. # 2, Orono, Ontario. Solicitor. PATRICK JOSEPH HUGHES - Director, Carrickbrack Road, Dublin, Republic of Ireland. Prospector. L. JULES GREGOIRE - Director, 90 Maurice Avenue, Hull, Que. Engineer (Partner in Gregoire & Pouliot, Consulting Engineers). ROBERT EDWARD FASKEN - Director, 1379 Mississauga Road North, Port Credit, Ontario. Land Developer. JAMES DITSON SERVICE - Director, 147 Richard Clark Drive, Downsview, Ontario. Solicitor. GORDON MOORE - Director, 105 Whitehall Road, Toronto, Ontario. Consulting Engineer.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 5,000,000 shares without par value, Issued: 4,150,000 shares as fully paid and non-assessable.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None.
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	None.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Not applicable.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company will continue exploration of its property interests in Ireland, and will explore the Skeena claims now being taken under option, all as recommended by the Company's consulting engineers.



10. Brief statement of company's chief development work during past year.	Diamond drilling and other exploration of the Company's various property interests in Northern and Southern Ireland; maintenance of the Company's oil and gas interests in Western Canada.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	<p>Under an Agreement dated September 11th, 1964 made between G. Harvey Kendrick, P.O. Box 2136, Merritt, British Columbia, as optionor and the Company as optionee, the Company has acquired the sole and exclusive option to acquire ten mining claims in the Skeena Mining Division, British Columbia, bearing official designation Mobile Nos. 1-10 (record Nos. 23128 - 37) both inclusive. The consideration payable to the optionor for the granting of the option is \$4,000 and 150,000 shares in the capital stock of the Company. In order fully to exercise the option the Company is required to issue, on or before March 11th, 1965, a further 100,000 shares in the capital stock of the Company to the optionor. 90% of all shares to be issued or which may be issued under this Agreement will be held in escrow by the Company's registrar and transfer agent, subject to release only upon the consent of the Company and of the Toronto Stock Exchange, and subject further to transfer, hypothecation, assignment or other alienation within escrow only with the consent of the Toronto Stock Exchange.</p> <p>This property has been examined and reported upon by the Company's consulting engineer Mr. Gordon Moore; excerpts from his report form part of this Filing Statement.</p>
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	So far as the Company is aware, no-one has received or will receive a greater than 5% interest in the shares and/or cash received and to be received by the optionor G. Harvey Kendrick referred to in Schedule A hereto.
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	495,000 shares are held in escrow subject to release on the written consent of the Company and the Toronto Stock Exchange. A further 135,000 shares - to be issued to the optionor referred to in Schedule A - will be escrowed on the same terms.
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	<p>John Fortune - 10419 92nd Street, Edmonton, Alberta - 495,000 shares.</p> <p>G. H. Kendrick - P.O. Box 2136, Merritt, British Columbia - 135,000 shares (to be issued)</p>
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<p>John Fortune, 10419 - 92nd Street, Edmonton, Alberta 495,000 shares (all escrowed)</p> <p>F. H. Deacon &amp; Company Limited, 181 Bay Street, Toronto, Ontario 199,301 shares</p> <p>James Richardson &amp; Sons, 173 Portage Avenue, Winnipeg 2, Manitoba 152,220 shares</p> <p>Davidson &amp; Company, 25 Adelaide Street West, Toronto, Ontario 122,840 shares</p> <p>Brown, Baldwin &amp; Co. Ltd., 100 Adelaide Street West, Toronto, Ontario. 97,400 shares</p> <p>The Company has no knowledge as to beneficial ownership of shares registered in street names.</p>



FINANCIAL STATEMENTS

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED  
AND ITS WHOLLY-OWNED SUBSIDIARY  
(Incorporated under the laws of Ontario)

INTERIM CONSOLIDATED BALANCE SHEET AS AT AUGUST 31, 1964

ASSETS

CURRENT ASSETS

Cash (Note 1)  
Accounts receivable  
Advance to a director

16,840  
3,841  
2,500

23,181

INVESTMENTS IN MINING AND OIL COMPANIES - at cost

Quoted (market value - \$1,060,234)  
Unquoted

187,947  
36,000

223,947

FIXED ASSETS - at cost

Furniture and equipment  
Automobile

3,560  
1,251

4,811

DEFERRED EXPENSES AND OTHER ASSETS - at cost

Mining claims and oil leases -  
Less amounts written off (Note 2)  
Exploration and administration expenses -  
Less amounts written off (Note 2)  
Organization expenses  
Participation in exploration syndicate

172,500  
123,779  
14,222  
12,091

322,592

\$574,531

LIABILITIES

CURRENT LIABILITIES

Accounts payable and accrued charges

9,755

SHAREHOLDERS' EQUITY

Capital stock -  
Authorized -  
5,000,000 shares without any nominal  
or par value

Issued and fully paid -  
4,150,000 shares

2,169,450

1,604,674

564,776

Deficit

\$574,531

APPROVED ON BEHALF OF THE BOARD

DIRECTORS



ANGLO UNITED DEVELOPMENT CORPORATION LIMITED  
AND ITS WHOLLY-OWNED SUBSIDIARY

INTERIM CONSOLIDATED STATEMENT OF DEFICIT

FOR THE TEN MONTHS ENDED AUGUST 31, 1964

<u>BALANCE - OCTOBER 31, 1963</u>	1,693,202
Profit on sale of investments	<u>88,528</u>
<u>BALANCE - AUGUST 31, 1964</u>	<u>\$1,604,674</u>

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED  
AND ITS WHOLLY-OWNED SUBSIDIARY

INTERIM CONSOLIDATED STATEMENT OF DEFERRED EXPLORATION  
AND ADMINISTRATION EXPENSES

FOR THE TEN MONTHS ENDED AUGUST 31, 1964

<u>BALANCE - OCTOBER 31, 1963</u>	79,032
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ADMINISTRATION

Advisory fees	150	
Bank charges	38	
Directors' fees	125	
Government fees	55	
Interest expense	2,484	
Legal and professional	1,577	
Miscellaneous	959	
Rent	2,550	
Salaries	5,000	
Shareholders' information	850	
Stationery and office expense	664	
Stock exchange fees	100	
Taxes	138	
Transfer agent's fees	1,980	
Travelling expense	<u>4,891</u>	21,561

EXPLORATION

Engineers' fees	2,013	
Field operations	1,609	
Lease rentals	351	
Licences and taxes	<u>11</u>	3,984

EXPLORATION - IRELAND

Assays and laboratory supplies	2,136	
Automobile expense	1,589	
Contract drilling	9,000	
Engineers' fees	847	
Field equipment	543	
Licences and taxes	431	
Loss on foreign exchange	297	
Maps and surveys, etc.	44	
Miscellaneous	1,225	
Office supplies and expense	226	
Rent	270	
Salaries and wages	6,618	
Travelling expenses and accommodation	<u>2,136</u>	

	25,362	
Less: Interest received	<u>267</u>	25,095
		129,672
Less: Gas and oil receipts	4,504	
Interest and dividends received	643	
Sundry income	<u>746</u>	5,893

<u>BALANCE - AUGUST 31, 1964</u>	<u>\$123,779</u>
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ANGLO UNITED DEVELOPMENT CORPORATION LIMITED  
AND ITS WHOLLY-OWNED SUBSIDIARY

NOTES TO FINANCIAL STATEMENTS

FOR THE TEN MONTHS ENDED AUGUST 31, 1964

1. Balances in Irish currency have been converted to Canadian dollars at the rate prevailing on August 31, 1964.
2. Amounts shown for mining claims and oil leases, and exploration and administration expenses represent costs to date less amounts written off and are not intended to reflect present or future values.

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

AND ITS WHOLLY-OWNED SUBSIDIARY

CONSOLIDATED STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE TEN MONTHS ENDED AUGUST 31, 1964

Change in Working Capital

	<u>October 31,</u> <u>1963</u>	<u>August 31,</u> <u>1964</u>	<u>Increase (Decrease)</u> <u>in Working Capital</u>
Current Assets	64,652	23,181	( 41,471)
Investments in Mining and Oil Companies	<u>165,803</u>	<u>223,947</u>	<u>58,144</u>
	230,455	247,128	16,673
Current liabilities	<u>31,112</u>	<u>9,755</u>	<u>21,357</u>
	<u>\$199,343</u>	<u>\$237,373</u>	<u>\$38,030</u>

Source

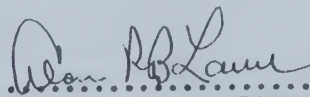
Profit on sale of investments 88,528

Application

Net expenditure on exploration and administration	44,747	
Participation in exploration syndicate	4,841	
Organization expenses re subsidiary company	<u>910</u>	<u>50,498</u>

Increase in Working Capital \$38,030

Approved on behalf of the Board.

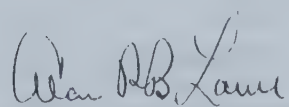
  
.....  
Director

  
.....  
Director

We transmit herewith this Company's consolidated financial statements for the ten month period ended August 31st, 1964. This is to certify that there have been no material changes in the items appearing on the balance sheet as at August 31st, 1964 which forms part of such financial statements.

Yours very truly,

On behalf of the Board

  
.....  
Alan R. B. Lowe - President

  
.....  
R. E. Fasken - Director



## ENGINEER'S REPORT

Note - The following are excerpts from a report by G.W. Moore, B.Sc., P.Eng., dated October 14th, 1964, on mining claims located in the Skeena Mining Division, Stewart Area, Province of British Columbia. A complete copy of this report is on file with the Toronto Stock Exchange.

### CONCLUSION AND RECOMMENDATIONS:

The Mobile claim group is considered to be very well located geologically and structurally in such a way as to show the promise of good ore producing potentialities.

High grade lenses and ore shoots of silver-lead-zinc ore are known to be present on the property, some of which show very high silver content. This is substantiated to some degree by the assay results of the sampling conducted by the writer on the property in September, 1964.

Unfortunately, it was not possible, at this time, to check sample the high silver assays reported in the various adits outside of Adit No. 5. However, the assay results reported in various British Columbia Provincial Government Geological Reports are considered to be sufficiently reliable to confirm this contention.

There is evidence of a little stoping having been done on what probably was a high grade ore shoot in Adit No. 1 (formerly "A" tunnel). This was in the form of a raise-stope and a small winze-stope at the tunnel portal with the raise being about 40' in the tunnel.

Although the present mine workings and pits are at elevations of 3,700' to 4,200', an aerial tramway about 1½ miles long could readily be built to carry the ore downhill to a mill situated in the Bear River Valley some 4,000' below the property. This has been done successfully in the past in the case of the old Dunwell Mine and other properties in the area. (Refer to Claim Location Map No. 2 which shows old aerial tramway locations).

The work reported in Adits Nos. 1 to 4 in old Government reports over the years would seem to indicate a limited tonnage of ore occurring in rather narrow but high grade (especially in silver) ore shoots. However, this indication is offset to a degree by the known 19' to 20' width to the strong vein called zone "B"; the twelve foot minimum width to zone "C", and the possibility observed by the writer of a width of at least 20 feet on the southern extension of zone "A". (See Map No. 4).

There is also the possibility that zones "B" and "C" may be exposures of the same zone some 700 or 800 feet apart.

It is recommended at the outset that detailed geochemical (soil sampling) surveying be done in the area between zones "B" and "C" and beyond them both to the north and south along their strike. It is also recommended that the same type of soil sampling be done on the drift covered south end of zone



"A" and on the possible further southerly extension to this zone as mentioned in old geological reports.

Either contemporaneously with this work, or later, it is suggested that the adits on zone "A" be rendered safe for entrance and then thoroughly cleaned, closely examined and that any ore zone material be carefully sampled at regular intervals. Once again representative "chip" samples are suggested over one to two foot lengths of the possibly narrow but rich sections of the zone rather than narrow channel samples.

It is suggested that the results of this work be carefully evaluated and that any new structural evidence such as possible rake to the ore shoots, etc. be given close consideration prior to the commencing of even a limited diamond drilling programme. Should the results of this work prove to be sufficiently encouraging, it would be a simple matter to organize a drilling programme at this site.

#### C E R T I F I C A T E

I, GORDON W. MOORE, do hereby certify:

1. That I am a Mining Engineer practising as such with my office at Suite 1905, 7 King Street East, Toronto, Ontario, in which City I also reside.

2. That I am a graduate of the Nova Scotia Technical College, Halifax, Nova Scotia; Bachelor of Applied Science in Mining Engineering, 1927.

3. That I am a member of the Association of Professional Engineers of Ontario.

4. That I have carried out the practice of Mining Engineering, specializing in field exploration, continuously since 1927 with the exception of the years 1941 - 45 when I served as Armament Officer in the Royal Canadian Air Force.

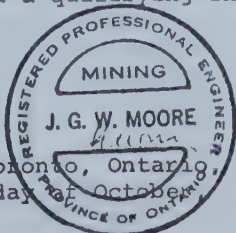
5. That I have prepared a report for Anglo United Development Corporation Limited on the Mobile Claim Group, Skeena Mining Division, Stewart Area, British Columbia.

6. That this report is based on a number of trips to the property from Stewart made during the period from September 18th to 25th, 1964.

7. That the writer was assisted in this examination by two experienced miner-samplers and a general handyman.

8. That this report is also based on a perusal of many old Provincial Geological Survey Reports, excerpts from which are briefly summarized in this report.

9. I have no interest either directly or indirectly in the property which is the subject of the foregoing report nor do I expect to receive any such interest; however, I am a director of Anglo United Development Corporation Limited and as such I hold a qualifying share in that corporation.



Dated at Toronto, Ontario,  
this 14th day of October,  
1964.

*Gordon W. Moore*  
GORDON W. MOORE, B.Sc., P. Eng.,  
Consulting Mining Engineer.



16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	The present Directors of the Company, through beneficial ownership of shares and ability to obtain proxies in respect of other shares (including agreements as to the voting of escrowed shares) are in a position materially to affect control of the Company.																																																
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<div>ANGLO UNITED DEVELOPMENT CORPORATION LIMITED</div> <div>AND ITS WHOLLY-OWNED SUBSIDIARY</div> <div>CONSOLIDATED SCHEDULE OF INVESTMENTS</div> <div>AS AT AUGUST 31, 1964</div> <table><tr><th>Description</th><th>No. of Shares</th><th>Cost</th><th>Market Value</th></tr><tr><td colspan="4">Quoted:</td></tr><tr><td>Area Mines Ltd.</td><td>3,000</td><td>5,467</td><td>5,190</td></tr><tr><td>Belleterre Quebec Mines Ltd.</td><td>10,000</td><td>6,567</td><td>4,200</td></tr><tr><td>Imperial Oil Limited</td><td>50</td><td>2,469</td><td>2,594 -</td></tr><tr><td>Leitch Gold Mines Ltd.</td><td>9,900</td><td>62,495</td><td>63,360</td></tr><tr><td>Martin-McNeely Mines Ltd.</td><td>10,000</td><td>6,600</td><td>5,500</td></tr><tr><td>Northgate Exploration Ltd.</td><td>215,500</td><td>93,849</td><td>968,750</td></tr><tr><td>Willroy Mines Limited</td><td>7,000</td><td>10,500</td><td>10,640</td></tr><tr><td></td><td></td><td>\$187,947</td><td>\$1,060,234</td></tr><tr><td colspan="4">Unquoted:</td></tr><tr><td>Jerd Petroleum</td><td></td><td>\$ 36,000</td><td>-</td></tr></table>	Description	No. of Shares	Cost	Market Value	Quoted:				Area Mines Ltd.	3,000	5,467	5,190	Belleterre Quebec Mines Ltd.	10,000	6,567	4,200	Imperial Oil Limited	50	2,469	2,594 -	Leitch Gold Mines Ltd.	9,900	62,495	63,360	Martin-McNeely Mines Ltd.	10,000	6,600	5,500	Northgate Exploration Ltd.	215,500	93,849	968,750	Willroy Mines Limited	7,000	10,500	10,640			\$187,947	\$1,060,234	Unquoted:				Jerd Petroleum		\$ 36,000	-
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		\$187,947	\$1,060,234																																														
Unquoted:																																																	
Jerd Petroleum		\$ 36,000	-																																														
18. Brief statement of any lawsuits pending or in process against company or its properties.	None.																																																
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	Exploration syndicate agreement dated March 14th, 1963 (the "Loring Syndicate") between the Company and Tara Exploration and Development Company Limited.																																																
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	No shares of the Company are in the course of primary distribution to the public; however, free shares received by the optionor mentioned in Schedule A may be the subject of such distribution. There are no other material facts.																																																

**CERTIFICATE OF THE COMPANY**

DATED 8th October, 1964.

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED  
 by: Alan R. B. Lowe CORPORATE  
 President

R. E. Fasken Director

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)



TORONTO STOCK EXCHANGE

FILING STATEMENT No. 833.  
FILED, DECEMBER 6th, 1962.

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED (formerly Wayne Petroleums Limited)

Full corporate name of Company  
Incorporated under The Companies Act (Ontario) by  
Letters Patent dated November 19th, 1942.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953  
(Ontario) by Letters Patent dated May 1st, 1957).

Reference is made to previous  
Filing Statement No. 672.

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things,  
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material  
change in the affairs of the company  
in respect of which this statement is  
filed.

1. Anglo United is the owner of 15,000 shares of Irish Base Metals Limited ("I.B.M.") and has advanced £7,259;0:0d to that company. Subject to shareholders' approval and to the fulfilment of the other conditions mentioned in Schedule "A" hereto, Anglo United will exchange its shares of I.B.M. and the monies receivable from I.B.M. for 210,000 shares of Northgate Exploration Limited.

2. Anglo United is acquiring, directly from the Ministry of Industry and Commerce, Eire, two prospecting licences covering approximately 23 square miles in County Donegal, Eire; particulars of this acquisition are set out in Schedule "B" hereto.

SCHEDULE "A"

Anglo United and Northgate Exploration Limited ("Northgate") have been participating in financing the exploration and development of various mining areas in the Republic of Ireland, through the medium of a company incorporated under the name Irish Base Metals Limited ("I.B.M."). The respective interests are Anglo United - 5% and Northgate - 95%. Anglo United has heretofore advanced £15,000. to I.B.M., and has been issued 15,000 shares of I.B.M. at par in satisfaction of such advances. Anglo United has also advanced a further £7,259. to I.B.M., as a non-interest bearing demand loan.

Northgate and Anglo United have agreed to provide the funds necessary, in the respective proportions of 95% and 5%, to bring the I.B.M. property in the Tynagh area into production. In the event that either Northgate or Anglo United is unwilling or unable to furnish its proportionate share of the funds required, the defaulting party's proportionate interest in I.B.M. would be reduced by the extent to which such party did not participate.

It is estimated that a capital expenditure of some \$10,000,000. will be required to finance this property to the production stage on an economic tonnage basis. Management of Anglo United does not consider it possible to raise the necessary funds to maintain Anglo United's minority interest at its present percentage, and have entered into discussions with management of Northgate for an exchange of Anglo United's interest in I.B.M. for an equivalent interest in shares of Northgate, thus making I.B.M. a wholly-owned subsidiary of Northgate in which Anglo United would continue to participate through its holdings in shares of Northgate.

Under an Agreement dated November 21st, 1962, made between Anglo United and Northgate, Anglo United has agreed to exchange its 15,000 shares of I.B.M. and the indebtedness of £7,259. owing from I.B.M., for 210,000 fully paid and non-assessable shares of Northgate. This exchange agreement is subject to an conditional upon the fulfilment of the following terms and conditions:

1. The approval of the exchange offer by the shareholders of Anglo United, to be evidenced by a special resolution confirmed by at least two-thirds of the votes cast a general meeting of shareholders called to consider the same. (This meeting will be held in the later part of December, 1962).
2. The acceptance for filing by the Toronto Stock Exchange of a filing statement of Anglo United disclosing the terms of the exchange offer.
3. The acceptance for filing by the Toronto Stock Exchange of a filing statement of Northgate disclosing the terms of the exchange offer.
4. The issue of the 210,000 shares of Northgate to Anglo United free of any escrow other than a voluntary arrangement whereby the said 210,000 shares of Northgate will be lodged in escrow with Crown Trust Company, Toronto, subject to release only upon the expiry of six calendar months.

Management of Anglo United believes this exchange to be in the best interests of the Company, and will recommend its acceptance by the shareholders.

SCHEDULE "B"

By letter dated November 26, 1962, the Department of Industry and Commerce, Eire, accepted Anglo United's application for Prospecting Licenses covering approximately 23 square miles in County Donegal, upon the usual terms including the deposit of £500. in respect of each License and the payment of fees and stamp duties aggregating £60:17:6. These monies have been duly paid and the Company has entered into the usual undertakings with the Department. Exploration work on this property is proceeding, under the direction of the Anglo United's field engineer in Ireland, Gerald A. Moorhead, Mining Engineer. For full particulars of the area covered by the Prospecting Licenses, reference is made to the Report dated November 26, 1962 by Gerald A. Moorhead, extracts from which accompany and form a part of this Filing Statement.

DEC 17 1962



2. Head office address and any other office address.	Suite 33, 25 Melinda Street, Toronto, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	ALAN RUTHERFORD BUTLER LOWE - President and Director - Suite 109, 494 Avenue Road, Toronto, Ontario, -Executive. JOHN SULLIVAN - Vice-President and Director - 13417-122 Avenue, Edmonton, Alberta - Contractor. DONALD McNEILL - Secretary-Treasurer and Director - 339 Moore Park Avenue, Willowdale, Ontario - Solicitor PATRICK JOSEPH HUGHES - Director - Prospector - Queen Street House, Newry, County Down, Northern Ireland.
4. Share capitalization showing authorized and issued and outstanding capital.	AUTHORIZED: 5,000,000 shares without par value ISSUED: 3,950,000 shares without par value
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	Under an agreement dated January 3rd, 1962, made between the Company and E. H. Pooler & Co. Limited (on behalf of a client) as Underwriter-Optionee, the Underwriter-Optionee has taken down and paid for 200,000 shares underwritten at 20¢ per share, 200,000 shares optioned at 20¢ per share, 200,000 shares optioned at 25¢ per share and 100,000 of 200,000 shares optioned at 30¢ per share. Giving effect to an extension of time heretofore granted, the Underwriter-Optionee now holds the sole and exclusive option to purchase all or any part or parts of 300,000 shares in the capital stock of the Company, exercisable as to 100,000 shares at 30¢ per share on or before January 4th, 1963 and as to 200,000 shares at 35¢ per share, on or before April 4th, 1963.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	E. H. Pooler & Co. Limited has no beneficial interest in the optioned shares referred to in paragraph 6 above, having entered into the Underwriting and Option Agreement on behalf of its client, Alan R.B. Lowe, the President of the Company.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Monies now on hand, and the proceeds of any further sales of the Company's treasury shares, will be applied  (a) in exploration of the areas covered by the prospecting licences (see Schedule "B") being acquired by the Company, as recommended by the Company's consulting engineers, and  (b) for payment of lease rentals and normal field and administrative expenses,  and not otherwise, unless prior notification be given to and accepted for filing by the Toronto Stock Exchange.
10. Brief statement of company's chief development work during past year.	The Company has maintained its interest in Irish Base Metals Limited, and in interests in oil and gas leases retained by the Company.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	The licences being acquired by the Company will issue from the Minister of Industry and Commerce, Eire. The consideration to be paid by the Company is £1,060:17:6d. being a deposit of £500. in respect of each licence plus applicable fees and stamp duty.
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable.
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	495,000 shares in the name of John Fortune, Mining Prospector 10419 92nd Street, Edmonton, Alberta, are in escrow with the Chartered Trust Company, 34 King Street West, Toronto, Ontario, subject to release only upon the consent of the Canadian and Toronto Stock Exchanges and the Board of Directors of the Company.



# FINANCIAL STATEMENTS

ANGLO UNITED DEVELOPMENT CORPORATION LTD.  
Formerly Wayne Petroleum Limited  
BALANCE SHEET AS AT OCTOBER 31, 1962

## ASSETS

<u>Current Assets</u>		
Cash in banks and on deposit	\$ 30,852.65	
Advances to Irish Base Metals	9,333.73	\$ 90,186.43
Investments as per attached schedule		72,035.45
<u>Fixed Assets</u>		
Mining claims	\$ 82,500.00	
Interest in leases	330,070.69	
Completed wells	391,679.06	
Equipment	85.00	804,334.75
<u>Deferred Assets</u>		
Abandoned wells	\$ 191,873.71	
Exploration and Administration expenses as per attached schedule	400,099.52	
Organization expenses	13,312.47	605,285.70
		<u>1,571,842.33</u>

## LIABILITIES

<u>Current Liabilities</u>		
Accounts payable		\$ 50.00
<u>Capital</u>		
Authorized 5,000,000 shares no par value		
Issued and fully paid		
3,950,000 shares no par value	\$2,197,451.00	
<u>Deficit</u>		
Write off of mining properties		
Balance October 31, 1961	\$130,500.50	
Write off of interest in oil leases		
Balance October 31, 1961	340,000.00	
Add write off of balance of well site equipment	3,072.72	343,072.72
Loss on investment transactions		
Balance October 31, 1961	71,402.44	
Deduct profit on sale of investments	7,500.00	
Add adjustment to value same investments at market	115.00	64,917.44
		<u>1,571,792.32</u>
		<u>1,571,842.33</u>

Note: In the period October 31, 1961 to March 31, 1962, 700,000 shares of the company's capital stock were sold for a total consideration of \$760,000.00 - 400,000 shares at 20¢ per share; 200,000 shares at 25¢ per share; and 100,000 shares at 35¢ per share. Options to purchase further shares of the company's capital stock are as follows:  
100,000 shares at 30¢ per share to be exercised by January 4, 1963  
200,000 shares at 35¢ per share to be exercised by April 4, 1963

APPROVED ON BEHALF OF THE BOARD

William R.B. Lowe  
Director

Donald McNeill  
Director

ANGLO UNITED DEVELOPMENT CORPORATION LTD.  
Formerly Wayne Petroleum Limited

## AUDIT REPORT

I have examined the balance sheet of Anglo United Development Corporation Ltd. as at October 31, 1962 and the related statement of expenses for the year ended on that date. My examination included such a review of accounting records and other supporting evidence as I considered necessary in the circumstances.

I report that in my opinion the accompanying balance sheet and statement of deferred exploration and administration expenses present fairly the financial position of the Company as at October 31, 1962 and its use of funds for the year ended on that date according to the best of my information and the explanations given to me and as shown by the records of the Company.

Toronto, Ontario  
November 12, 1962

J.C. Seale  
Chartered Accountant

## STATEMENT OF DEFERRED EXPLORATION AND ADMINISTRATION EXPENSES FOR THE YEAR ENDED OCTOBER 31, 1962

Balance November 1, 1961

### Administration

Bank charges and interest	\$ 5.16	
Directors fees and expenses	346.16	
Government fees	55.00	
Legal and audit	2,300.50	
Listing fees	500.00	
Miscellaneous	758.98	
Rent	733.60	
Share register and transfer	7,425.83	
Shareholders' information	1,849.52	
Stationery and office	1,036.64	\$ 15,911.40

### Exploration

Engineers fees	\$ 550.00	
Field operations	150.00	
Lease rentals and maintenance	8,698.13	
Licenses and taxes	50.00	9,448.13

### Less

Oil and gas well income	\$ 4,484.05	
Interest income	644.30	
Dividend income - Canadian	74.00	
Return of drilling deposit previously written off	1,243.50	4,431.85
		<u>400,099.52</u>



AMTLO UNITED DEVELOPMENT CORPORATION LTD.  
Formerly Wayne Petroleum Limited

SCHEDULE OF INVESTMENTS  
AS AT OCTOBER 31, 1962

10 shares Alberta Natural Gas at market	\$ 175.00
50 shares Imperial Oil Limited at market	2,198.75
3,364 preferred shares Jord Petroleum Limited - no market	-
13,600 common shares Jord Petroleum Limited - no market	-
15,000 shares Irish Base Metals at cost	44,685.33
25,000 Traders Finance Corp. Ltd.	24,976.37
Trust note due November 6, 1962	72,035.45
	<u>72,035.45</u>

STATEMENT OF SOURCE AND APPLICATION OF FUNDS  
FOR THE PERIOD JANUARY 3, 1962 TO OCTOBER 31, 1962

Bank Balance January 3, 1962 \$ 19,100.41

Receipts

Sale of investments	\$ 2,500.00	
Gas and Oil participation	3,455.92	
Dividends	49.00	
Sale of capital stock		
400,000 shares at 20¢ per share		
200,000 shares at 25¢ per share		
100,000 shares at 30¢ per share	160,000.00	
Interest	<u>533.29</u>	<u>166,533.31</u>
		\$ 185,638.72

Payments

Investments	\$ 71,894.90	
Administration and field	24,557.39	
Advances - Irish Base Metals	<u>9,333.78</u>	<u>105,786.07</u>
		\$ 79,852.65

## ENGINEER'S REPORT

Note - The following are excerpts from a report by G.A. Moorhead, P.Eng., dated November 26th, 1962, on Prospecting Licences covering approximately 23 square miles in County Donegal, Eire. A complete copy of the report is on file with the Toronto Stock Exchange.

Conclusions and Recommendations: I visited the areas of recorded mineralisation on the 17th and 18th October and again on the 7th and 8th November. I noted that the quartz-felspar veins near Lough Laragh, where inspected, were narrow lenticular bodies. The mineralisation was weak and consisted of small specks of molybdenite sparsely scattered through the veins.

Future prospecting should be directed to establish, if possible, the relationship of the veins to the metadolerite, the nearby granite and the schist and to determine whether or not the mineralised veins occur within a contact zone or other geological anomaly. Detailed mapping of all outcrop on a scale of 25" = 1 mile is recommended and topographical maps on this scale may be purchased from the Ordnance Survey in Phoenix Park, Dublin. This detailed work may disclose other mineralised veins. While there is a good deal of rock outcrop a large portion of the area is covered by about six (6) inches of soil supporting a growth of rough grass and heather: a geochemical survey might well define areas of more intensive mineralisation which would warrant further geophysical work possibly followed by diamond drilling.

In the Parish of Ardaturr I noted galena and barite mineralisation in limestone and quartzite float approximately four hundred (400) feet east of one of the major NE-SW faults which traverses Donegal and to which reference is made above. To the west of the fault the rock is granite.

It is recommended that trenching to shallow depths, about five (5) feet, should be carried out in the region of the mineralised float to expose the country rock and the mineralisation in situ. Here also detailed mapping is recommended and the first section to be covered should be the fault to the west of the lead-barite mineralisation and the area between the fault and Lough Gartan. A geochemical survey over the quartzite and limestone areas along a belt about 2,000 feet wide running parallel to and east of the fault might



indicate favourable areas which would warrant cross checking by other geophysical methods prior to a diamond drilling programme.

Beryl is found in the granites near Dungloe about five (5) miles magnetic north of Lough Laragh and prospectors should watch for this mineral in the granites in both prospecting areas.

Costs: The programme outlined above should be directed by a mining engineer or a geologist experienced in prospecting operations and he should be assisted by a prospector. Later a chemist for heavy metal analyses would be required. Given reasonable weather conditions the initial programme could be carried out over a two month period and would cost <sup>A</sup>Canadian \$6,000. This sum would not cover the additional geophysical work such as induced-potential or electro-magnetic which might be recommended as a result of the early work, nor would it provide funds for diamond drilling.

*G. A. Moorhead* *Gerald A. Moorhead*

Date Nov 26, 1962

Gerald A. Moorhead,  
Associate Camborne School of Mines,  
Member of Institute of Mining & Metallurgy,  
Fellow Royal Institute Chartered Surveyors.

#### CERTIFICATE

I GERALD A. MOORHEAD DO HEREBY CERTIFY:

1. That I am a Mining Engineer practising as such and that I am resident at No.1 Coliemore Villas, Dalkey, Co. Dublin, Ireland.
2. That I am an Associate of the Camborne School of Mines, Camborne Cornwall, England and that I qualified from there in 1932.
3. That I am a Member of the Institution of Mining and Metallurgy, London and a Fellow of the Royal Institution of Chartered Surveyors, London.
4. That I have written a report on the two Prospecting Licences in County Donegal, Ireland which the Minister of Industry and Commerce for the Irish Government has stated that he was, subject to payment of the fees, deposit for compensation and stamp duty, prepared to grant the two Prospecting Licences to Anglo United Development Corporation Limited.
5. That the report is based on a study of the maps and Memoirs of the Geological Survey of Ireland and on visits made to the properties on the 17th/18th October and the 7th/8th November 1962.
6. That I have no interest, either directly or indirectly in the properties, Prospecting Licences or securities of the Anglo United Development Corporation Limited.

Dated at Dalkey, County Dublin

26<sup>th</sup> day of November 1962.

*Gerald A. Moorhead*  
Gerald A. Moorhead,  
Assoc. Camborne School of Mines



14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	John Fortune, Mining Prospector, 10419, 92nd Street, Edmonton, Alberta.																					
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<div>John Fortune, 10419 - 92nd Street, EDMONTON, Alberta527,000 shares (of which 495,000 escrowed)</div> <div>F. H. Deacon &amp; Co. Ltd., 181 Bay Street, TORONTO, Ontario.182,101 shares</div> <div>James Richardson &amp; Sons, 173 Portage Avenue, WINNIPEG 2, Manitoba178,390 shares</div> <div>Alan R. B. Lowe, Suite 35, 25 Melinda Street, TORONTO, Ontario.138,000 shares</div> <div>Davidson &amp; Co., 25 Adelaide Street West, TORONTO, Ontario.115,040 shares</div> <div>The Company has no knowledge as to beneficial ownership of shares registered in street names; so far as the Company is aware, the individuals and corporations (other than brokers) listed above are the beneficial owners of the shares held by them.</div>																					
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	The present directors of the Company, through ownership of shares and ability to obtain proxies in respect of free and escrowed shares, are believed to be in a position materially to affect control of the Company.																					
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<div>SCHEDULE OF INVESTMENTS AS AT OCTOBER 31, 1962</div> <table><thead><tr><th></th><th>Cost</th><th>Market</th></tr></thead><tbody><tr><td>10 shares Alberta Natural Gas</td><td>\$ 146.25</td><td>\$ 175.00</td></tr><tr><td>50 shares Imperial Oil Limited</td><td>1,893.75</td><td>2,198.75</td></tr><tr><td>3,384 preferred shares Jerd Petroleum Limited</td><td>33,840.00</td><td>n11</td></tr><tr><td>13,600 common shares Jerd Petroleum Limited</td><td>2,160.00</td><td>n11</td></tr><tr><td>15,000 shares Irish Base Metals Limited</td><td>44,685.33</td><td>no quote available</td></tr><tr><td>\$25,000 Traders Finance Corp. Ltd. Trust Note due Nov. 6/62</td><td>24,976.37</td><td>24,976.37</td></tr></tbody></table>		Cost	Market	10 shares Alberta Natural Gas	\$ 146.25	\$ 175.00	50 shares Imperial Oil Limited	1,893.75	2,198.75	3,384 preferred shares Jerd Petroleum Limited	33,840.00	n11	13,600 common shares Jerd Petroleum Limited	2,160.00	n11	15,000 shares Irish Base Metals Limited	44,685.33	no quote available	\$25,000 Traders Finance Corp. Ltd. Trust Note due Nov. 6/62	24,976.37	24,976.37
	Cost	Market																				
10 shares Alberta Natural Gas	\$ 146.25	\$ 175.00																				
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3,384 preferred shares Jerd Petroleum Limited	33,840.00	n11																				
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15,000 shares Irish Base Metals Limited	44,685.33	no quote available																				
\$25,000 Traders Finance Corp. Ltd. Trust Note due Nov. 6/62	24,976.37	24,976.37																				
18. Brief statement of any lawsuits pending or in process against company or its properties.	None																					
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	None																					
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	Shares of the Company are in the course of primary distribution to the public. There are no other material facts.																					

DATED December 5th, 1962.

**CERTIFICATE OF THE COMPANY**

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"Alan R. B. Lowe" - President

"D. McNeill" - Secretary-Treasurer

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

E. H. POOLER & CO. LIMITED  
By: 

"E. R. Pooler"

"K. H. McVittie"



THE TORONTO STOCK EXCHANGE

28/3/68

*Jul*

FILING STATEMENT NO. 1602.  
FILED, APRIL 4, 1968.

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

Full corporate name of Company

Incorporated under The Companies Act (Ontario) by Letters Patent dated November  
Particulars of incorporation (e.g., incorporated under Part IV of the Corporations Act, 1953 19, 1942.  
(Ontario) by Letters Patent dated May 1st, 1957).

FILING STATEMENT

Reference is made to previous  
Filing Statement No. 1255 and  
Amending Filing Statement No. 284.

(To be filed with respect to any material change in a company's affairs, including among other things,  
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	The sale of treasury shares. For particulars, see paragraph 6.
2. Head office address and any other office address.	Suite 1905, 7 King Street East, Toronto 1, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	See Schedule "A" on page 2.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 7,000,000 shares without par value. Issued and Outstanding: 4,900,000 fully paid and non-assessable shares.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	A promissory note dated April 12, 1967 is outstanding to a Canadian Chartered bank for \$100,000 and is secured by the hypothecation of 75,000 shares of Northgate Exploration Limited.
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By letter agreement dated March 18, 1968, Northgate Exploration Limited has agreed to subscribe for 500,000 treasury shares at \$.70 per share to be taken up and paid for forthwith after obtaining the acceptance for filing of this Filing Statement. In entering into such agreement, Northgate has acknowledged and confirmed that it is purchasing such shares solely for investment and not with a view to resale or distribution and that in any event, no sale of any shares of the Company shall be made within 6 months from March 18th, 1968 and thereafter if any sale of shares are to be made in the Province of Ontario, same shall only be sold upon and subject to due compliance with the provisions of The Securities Act, 1966.  Counsel to the Company has advised that in their opinion the sale to the Purchaser falls within the provisions of Section 19(3) of The Securities Act, 1966.  The Purchaser has advised the Company that it owned 89,500 shares of the Company as at the close of business on March 29, 1968.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	None except the shareholders of Northgate Explorations Limited.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None.



SCHEDULE A

to the Filing Statement of

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

Dated: March 26, 1968

OFFICERS

Patrick J. Hughes	-	President
Alan R. B. Lowe	-	Executive Vice-President
Robert E. Fasken	-	Vice President
Matthew Gilroy	-	Vice President
L. Jules Gregoire	-	Vice President
G. Warren Armstrong	-	Secretary-Treasurer

DIRECTORS

<u>Names and Addresses</u>	<u>Occupation for past five years</u>
Patrick J. Hughes, Tudor House, Oulton Road, Clontarf, Co. Dublin, Eire.	Mining Executive.
Alan R. B. Lowe, 70 Delisle Avenue, Toronto, Ontario.	Mining Executive.
Robert E. Fasken, 1379 Mississauga Road North, Port Credit, Ontario.	Executive.
Matthew Gilroy, Gorsehill, Bally, Co. Dublin, Eire.	Executive.
L. Jules Gregoire, 90 Maurice Street, Hull, P.Q.	Civil Engineer.
G. Warren Armstrong, R.R.#2, Orono, Ontario.	Barrister & Solicitor.
Michael McCarthy, "Linden House", Ballinasloe, Co. Galway, Eire.	Executive.
James D. Service, 6 Courtwood Place, Willowdale, Ontario.	Barrister & Solicitor.
John J. C. Evans, 16 Fifeshire Road, Willowdale, Ontario.	Stock Broker.

SCHEDULE B

to the Filing Statement of

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

Dated: March 26, 1968

The Company's future development plans including the proposed expenditure of the funds received from the sale of treasury shares referred to in paragraph 6 will be as follows:

1. All outstanding accounts and debts of the Company, described in the Schedule of Accounts Payable appended to the Consolidated Statement of Source and Use of Funds for the period October 31, 1967 to February 29, 1968, will be paid with the exception of the Company's bank loan. It is anticipated approximately \$300,000 will be made available to pay off such outstanding accounts and debts and the balance will be applied towards the reduction of the Company's bank loan, provided the Company reserves the right to further reduce its bank loan in the event it does not immediately require funds received on the current financing.



2. Continued programme of preliminary prospecting and exploration in licenced and other areas in Ireland on its own account and in association with other companies in the same manner as has been the Company's practice since it began conducting exploration work in that country in the year 1962. Follow up prospecting and exploration programmes will, it is contemplated, be continued in the following counties in Ireland, namely Waterford, Offaly, Wicklow, Kildare, Meath, Galway, Westmeath and Donegal. Minimum estimated cost to the Company for the balance of its current fiscal year is \$40,000.

3. The Company's oil and gas interests in Western Canada will be maintained at an estimated cost ~~of \$5,000 based on 1967 figures~~ of \$5,000.

4. Generally, in payment of normal field and administrative expenses and in furtherance of the Company's policy of active participation in exploration for and development of potential mining and oil properties in areas other than Ireland, directly and through participation in exploration and development syndicates and companies. This includes, without limitation, a one-third interest in the AGN Syndicate which is carrying out various exploration programmes in Canada and a one-half interest in Anglo Hibernian Exploration Limited which was incorporated to carry out petroleum exploration in the United Kingdom and other areas. It is contemplated AGN Syndicate will carry out continued prospecting and exploration programmes on optioned property in Similkameen District, British Columbia and on ground held in the Maritime Provinces. Minimum estimated cost to the Company for the balance of the calendar year is \$50,000.

In respect of Items 2 and 4, it should be noted that these amounts may be substantially increased depending upon the results of any particular programme.

Funds received through the current financing, to the extent that the same are not immediately required for the aforesaid purposes, will be invested in accordance with and subject to the policies of The Toronto Stock Exchange and at the present time in accordance with direction No. 6 of the said Exchange.

#### SCHEDULE C

to the Filing Statement of

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

Dated: March 26, 1968

The Company's chief development work during the past year was as follows:

1. The Company's oil and gas interests in Western Canada were maintained at an approximate cost of \$1,200.

2. During the financial year ended October 31, 1967, approximately \$82,140 was expended on diamond drilling and conducting extensive prospecting and exploration work on the Company's claims known as Project Circle, Yellowknife, Canada. Of this amount, approximately \$20,500 was recovered from a participant and it is contemplated that the Company will recover approximately \$20,000 expended on this project under the provisions of The Northern Mineral Exploration Assistance Regulations.

3. The exploration programme in Ireland was continued and the programme consisted of geochemical surveys (soil and stream sediment sampling) and, where warranted, with follow up geophysical surveying and diamond drilling. Geological mapping and reconnaissance prospecting in association with other companies was also carried out in certain areas. The total expended in Ireland during its financial year ended October 31, 1967 was approximately \$135,000 and a further sum of approximately \$18,000 has been expended since its year end.

4. The Company participated in joint exploration programmes in Canada and elsewhere through participation in exploration syndicates and companies. Since October 31, 1967 the Company has advanced approximately \$4,000 on account of its share in an exploration syndicate carrying on exploration activities in Canada.



SCHEDULE D

to the Filing Statement of

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

Dated: March 26, 1968

Five Largest Shareholders as at March 20, 1968:

- |    |   |                              |
|----|---|------------------------------|
| 1. | Wills, Bickle & Co. Ltd.<br>44 King Street West,<br>Toronto, Ontario.                             | 525,005 shares               |
| 2. | Sealord Investment Corporation Limited<br>Suite 1905,<br>7 King Street East,<br>Toronto, Ontario. | 170,300 shares               |
| 3. | Gardner, Watson Limited<br>335 Bay Street,<br>Toronto, Ontario.                                   | 130,160 shares               |
| 4. | John Fortune,<br>10419 - 92nd Street,<br>Edmonton, Alberta.                                       | 495,000 shares<br>(escrowed) |
| 5. | G. H. Kendrick,<br>P.O. Box 772,<br>Georgetown, Guyana.   | 135,000 shares<br>(escrowed) |

Stockholders 1, 2 and 3 above are not believed to be the beneficial owners of all stock registered in their names.

SCHEDULE E

to the Filing Statement of

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

Dated: March 26, 1968

STATEMENT OF INVESTMENTS

	<u>Cost</u>	<u>Market Value at March 21, 1968</u>
211,500 shares of Northgate Exploration Limited	\$74,449.06	\$2,696,625.00
3,384 preferred shares of Jerd Petroleum Limited	33,840.00	No market value
13,600 common shares of Jerd Petroleum Limited	2,160.00	No market value
3 shares Anglo United Investments Limited	3.00	No market value

STATEMENT OF INVESTMENTS

OF WHOLLY-OWNED SUBSIDIARY  
(ANGLO UNITED INVESTMENTS LIMITED)

6,500 shares of Northgate Exploration Limited	\$ 39,065.00	\$ 82,875.00
85,000 shares of Gortdrum Mines Limited	118,150.00	344,250.00

## FINANCIAL STATEMENTS

Director



ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

AND ITS WHOLLY-OWNED SUBSIDIARY

UNAUDITED CONSOLIDATED STATEMENT OF DEFERRED EXPLORATION EXPENSES

FOR THE PERIOD FROM OCTOBER 31 TO DECEMBER 31, 1967

	Ireland \$	Yellowknife \$	Project circle \$	Total \$
BALANCE - OCTOBER 31, 1967	<u>243,713</u>	<u>132,658</u>	<u>98,562</u>	<u>474,933</u>
EXPLORATIONS DURING PERIOD				
Assays	960	-	-	960
Exploration vehicle expense	169	-	-	169
Field supplies	120	-	-	120
Freight and transportation	22	-	8	30
General field operations	15	-	-	15
Geological survey	-	-	70	70
Insurance	49	-	-	49
Licences and taxes	204	-	150	354
Miscellaneous	36	-	-	36
Office expense	216	-	-	216
Salaries and wages	4,120	-	-	4,120
Travel and accommodation	530	-	-	530
Participation in an exploration venture	<u>9,503</u>	<u>-</u>	<u>-</u>	<u>9,503</u>
	<u>15,944</u>	<u>-</u>	<u>228</u>	<u>16,172</u>
BALANCE - DECEMBER 31, 1967	<u>259,657</u>	<u>132,658</u>	<u>98,790</u>	<u>491,105</u>

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

AND ITS WHOLLY-OWNED SUBSIDIARY

UNAUDITED CONSOLIDATED STATEMENT OF DEFERRED ADMINISTRATION EXPENSES

FOR THE PERIOD FROM OCTOBER 31 TO DECEMBER 31, 1967

				\$
BALANCE - OCTOBER 31, 1967				149,974
Canada Pension Plan			14	
Directors' fees			125	
Interest and bank charges			3,272	
Legal and professional			1,250	
Office and stationery			203	
Public relations and research			626	
Rent			300	
Salaries			900	
Shareholders' information			4,611	
Transfer agent's fees			493	
Travel and accommodation			1,038	
			12,832	
Less: Interest		8		
Gas and oil receipts (net of oil rental expense of \$115)		<u>731</u>	<u>739</u>	<u>12,093</u>
BALANCE - DECEMBER 31, 1967				<u>162,067</u>

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

AND ITS WHOLLY-OWNED SUBSIDIARY

UNAUDITED CONSOLIDATED STATEMENT OF DEFICIT

FOR THE PERIOD FROM OCTOBER 31 TO DECEMBER 31, 1967

	\$
BALANCE - OCTOBER 31, 1967	1,792,403
Profit on sale of investments	<u>142</u>
BALANCE - DECEMBER 31, 1967	<u>1,792,261</u>

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

AND ITS WHOLLY-OWNED SUBSIDIARY

CONSOLIDATED SCHEDULE OF ACCOUNTS PAYABLE

AS AT FEBRUARY 29, 1968

	\$
Priority Drilling Company Limited	8,598.82
Salter, Reilly, Jamieson & Apple	6,769.60
Canada Permanent Trust	1,091.11
McDonald, Currie & Co.	1,650.00
The Franklin Press Limited	4,647.16
Wills, Bickle & Company Ltd.	183,106.44
Northgate Explorations Limited	25,506.66
Tara Exploration and Development Company Limited	30,232.42
Miscellaneous	<u>2,286.90</u>
	<u>263,889.11</u>
Bank Loan	<u>106,000.00</u>

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

AND ITS WHOLLY-OWNED SUBSIDIARY

CONSOLIDATED STATEMENT OF SOURCE AND USE OF FUNDS

FOR THE PERIOD OCTOBER 31, 1967

TO FEBRUARY 29, 1968 (NOTE)

	\$
SOURCE OF FUNDS	
Proceeds from sale of investments	<u>23,913</u>
USE OF FUNDS	
Deferred exploration expenses	21,955
Deferred administration expenses	<u>19,232</u>
	<u>41,187</u>
DECREASE IN WORKING CAPITAL	<u>17,274</u>
WORKING CAPITAL (DEFICIENCY) - OCTOBER 31, 1967	(319,707)
Decrease in working capital	<u>17,274</u>
WORKING CAPITAL (DEFICIENCY) - FEBRUARY 29, 1968	<u>(336,981)</u>

NOTE:

The above statement does not include exploration expenditures incurred in Ireland during February 1968.

On Behalf of the Board

Director

Director



9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	See Schedule "B" on page 2 and 3
10. Brief statement of company's chief development work during past year.	See Schedule "C" on page 3.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	None.
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable.
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	630,000 shares are held in escrow subject to release on the written consent of the Company and The Toronto Stock Exchange. Reference is made to paragraph 14 for particulars as to escrowed shares.
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	John Fortune, 10419 92nd Street, Edmonton, Alberta, 495,000 shares. G. H. Kendrick, P.O. Box 772, Georgetown, Guyana, 135,000 shares.
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state	See Schedule "D" on page 4.
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	The present directors of the Company, through beneficial ownership of shares and ability to obtain proxies in respect of other shares (including agreements on the voting of escrowed shares), are in a position to materially affect control of the Company.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	See Schedule "E" on page 4.
18. Brief statement of any lawsuits pending or in process against company or its properties.	None.
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	The Company is a party to various agreements in respect of exploration programmes but none of these, at the date hereof, are considered to be other than in the normal course of business.
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	No shares of the Company are in the course of primary distribution to the public. There are no other material facts.

# CERTIFICATE OF THE COMPANY

DATED March 26, 1968.

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

"P. J. Hughes"

CORPORATE

President and Director

"R. E. Fasken"

CERTIFICATE OF UNDERWRITER OR OPTIONEE

Vice-President and Director

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

# THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1255.  
FILED, FEBRUARY 11th, 1965.

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

Full corporate name of Company  
Incorporated under the Companies Act (Ontario)  
by Letters Patent dated November 14th, 1942.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953  
(Ontario) by Letters Patent dated May 1st, 1957). Reference is made to previous  
Filing Statement No. 1184.

## FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things,  
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Underwriting agreement.
2. Head office address and any other office address.	Suite 1905, 7 King Street East, Toronto, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<p>ALAN RUTHERFORD BUTLER LOWE - President and Director, 70 Delisle Avenue, Toronto, Ontario. Executive. G. WARREN ARMSTRONG - Secretary-Treasurer and Director, R.R. # 2, Orono, Ontario. Solicitor. PATRICK JOSEPH HUGHES, Director, 5 Offington Park, Sutton, County Dublin, Ireland. Prospector. L. JULES GREGOTRE, Director, 90 Maurice Avenue, Hull, P.Q. Engineer (Partner in Gregoire &amp; Pouliot, Consulting Engineers). ROBERT EDWARD FASKEN, Director, 1379 Mississauga Road North, Port Credit, Ontario. Land Developer. JAMES DITSON SERVICE, Director, 147 Richard Clark Drive, Downsview, Ontario. Barrister &amp; Solicitor. GORDON MOORE, Director, 105 Whitehall Road, Toronto, Ontario. Consulting Engineer. DOUGLAS JOHN ROWLAND, Director, 41 Ava Road, Toronto, Ontario. Stockbroker. MATTHEW GILROY, Director, Rosferma, Baily, Dublin, Eire. Mining Executive. Mr. Douglas John Rowland was elected to the board of directors to fill the vacancy occasioned by the death of Mr. J. Dumaresq Smith and to serve the balance of Mr. Smith's term of office. Mr. Matthew Gilroy was elected to office at the Company's Annual General Meeting held on 27th January, 1965.</p>
4. Share capitalization showing authorized and issued and outstanding capital.	<p>Authorized: 7,000,000 shares without par value. Issued: 4,300,000 shares as fully paid and non-assessable.</p>
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None.
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	<p>By Agreement dated February 9th, 1965 made between the Company and Wills, Bickle &amp; Company Limited, 44 King Street West, Toronto, Ontario, a member of the Toronto Stock Exchange, acting on behalf of Sealord Investment Corporation Limited, Wills, Bickle &amp; Company Limited has underwritten firm 300,000 shares of the capital stock of the Company at 40¢ per share and 200,000 shares of the capital stock of the Company at 45¢ per share, to be taken up and paid for not later than the third business day following the acceptance for filing by the Toronto Stock Exchange of this Filing Statement. The only person, firm or corporation having a greater than 5% interest in Sealord Investment Corporation Limited is Patrick Joseph Hughes, 5 Offington Park, Sutton, County Dublin, Ireland.</p>
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	<p>The Underwriter has entered into the Agreement referred to in the preceding paragraph on behalf of Sealord Investment Corporation Limited and Sealord Investment Corporation Limited has entered into an agreement to sell the shares purchased on its behalf to Alliance Minérale Limitee, Nassau, Bahamas, who are purchasing the same for investment purposes only. The only persons holding a greater than 5% interest in Alliance Minérale Limitee are:</p> <p>Patrick Joseph Hughes, 5 Offington Park, Sutton, County Dublin, Ireland, George Warren Armstrong, Orono, Ontario, Robert Edward Fasken, 1379 Mississauga Road North, Port Credit, Ontario, Matthew Gilroy, Rosferma, Baily, Dublin, Eire.</p>
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None.



9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	<p>The Company proposes to spend the proceeds from this Underwriting Agreement on the following programmes:</p> <ol style="list-style-type: none"> <li>1. Drilling programme on the 10 claims in Yellowknife area - estimated cost approximately \$25,000.</li> <li>2. Preliminary reconnaissance and prospecting on the Company's 10 optioned claims in the Skeena Mining Division, British Columbia - estimated cost \$15,000.</li> <li>3. Prospecting on various property interests in Northern and Southern Ireland - estimated cost \$30,000.</li> <li>4. Maintenance of the Company's oil and gas interests in Western Canada - estimated cost, based on the figures for 1964, \$5,000.</li> <li>5. Generally, in payment of normal field and administrative expenses and in furtherance of the Company's policy of active participation in the exploration for and development of potential mining properties, directly and through participation in exploration and development syndicates. No funds, either on hand, or proceeds from the sale of treasury shares, will be used for the purchase of securities not eligible for investment.</li> </ol>										
10. Brief statement of company's chief development work during past year.	Exploration of the Company's various property interests in Northern and Southern Ireland and maintenance of the Company's oil and gas interests in Western Canada.										
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	<p>Under an agreement dated September 11th, 1964 made between G. Harvey Kendrick, P.O. Box 2136, Merritt, British Columbia, as optionor and the Company as optionee, the Company has acquired the sole and exclusive option to acquire ten mining claims in the Skeena Mining Division, British Columbia, bearing official designation Mobile Nos. 1-10 (record Nos. 23128-37) both inclusive. The consideration payable to the optionor for the granting of the option is \$4,000 and 150,000 shares in the capital stock of the Company. In order fully to exercise the option the Company is required to issue on or before March 11th, 1965, a further 100,000 shares in the capital stock of the Company to the optionor. 90% of all shares to be issued or which may be issued under this agreement will be held in escrow by the Company's registrar and transfer agent, subject to release only upon the consent of the Company and of the Toronto Stock Exchange, and subject further to transfer, hypothecation, assignment or other alienation within escrow only with the consent of the Toronto Stock Exchange.</p>										
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable.										
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	<p>495,000 shares are held in escrow subject to release on the written consent of the Company and the Toronto Stock Exchange. A further 135,000 shares have been issued to the optionor referred to in paragraph 11(a) and are escrowed on the same terms.</p>										
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	<p>John Fortune - 10419 92nd Street, Edmonton, Alberta 495,000 shares. G. H. Kendrick - P.O. Box 2136, Merritt, B.C. 135,000 shares.</p>										
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table border="0"> <tr> <td>1. John Fortune 10419 - 92nd Street, Edmonton, Alberta.</td> <td>495,000 shares (all escrowed)</td> </tr> <tr> <td>2. F. H. Deacon &amp; Company Limited 181 Bay Street, Toronto, Ontario.</td> <td>183,201 shares</td> </tr> <tr> <td>3. G. Harvey Kendrick P.O. Box 2136, Merritt, British Columbia.</td> <td>150,000 shares (135,000 escrowed)</td> </tr> <tr> <td>4. James Richardson &amp; Sons, 173 Portage Avenue, Winnipeg, 2, Manitoba.</td> <td>115,750 shares</td> </tr> <tr> <td>5. Davidson &amp; Company, 25 Adelaide Street West, Toronto, Ontario.</td> <td>114,240 shares</td> </tr> </table> <p>Stockholders 2, 4 and 5 above are not believed to be the beneficial owners of the stock registered in their names.</p>	1. John Fortune 10419 - 92nd Street, Edmonton, Alberta.	495,000 shares (all escrowed)	2. F. H. Deacon & Company Limited 181 Bay Street, Toronto, Ontario.	183,201 shares	3. G. Harvey Kendrick P.O. Box 2136, Merritt, British Columbia.	150,000 shares (135,000 escrowed)	4. James Richardson & Sons, 173 Portage Avenue, Winnipeg, 2, Manitoba.	115,750 shares	5. Davidson & Company, 25 Adelaide Street West, Toronto, Ontario.	114,240 shares
1. John Fortune 10419 - 92nd Street, Edmonton, Alberta.	495,000 shares (all escrowed)										
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5. Davidson & Company, 25 Adelaide Street West, Toronto, Ontario.	114,240 shares										

# FINANCIAL STATEMENTS

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

AND ITS WHOLLY OWNED SUBSIDIARY

CONSOLIDATED BALANCE SHEET AS AT JANUARY 31, 1965

## Assets

### Current assets

Cash (Irish currency included at prevailing Canadian rates of exchange)	\$ 15,780	
Accounts receivable	34,420	
Marketable investments - at lower of cost or market (Market value - \$424,305)	<u>208,786</u>	\$ 258,986

### Investments in mining and oil companies - at cost

Quoted investments (market value - \$1,713,150)	74,449	
Unquoted investments	<u>36,000</u>	110,449

### Fixed assets - at cost

Furniture and equipment	3,560	
Field equipment	<u>1,251</u>	4,811

### Deferred expenses and other assets

Mining claims and oil leases - at cost less amounts written off	214,000	
Exploration and administrative expenses, less amounts written off	145,602	
Organization expenses	14,707	
Participation in exploration syndicate - at cost	<u>9,820</u>	384,129
		<u>\$ 758,375</u>

## Liabilities

### Current liabilities

Accounts payable and accrued charges	\$ 156,673
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### Capital stock, less deficit

#### Capital stock -

Authorized by Supplementary Letters Patent dated January 28, 1965 which increased the authorized capital by 2,000,000 shares, to - 7,000,000 shares without any nominal or par value;

Issued and fully paid -  
4,300,000 shares

	\$ 2,206,950	
Less deficit	<u>1,605,248</u>	601,702

\$ 758,375

APPROVED ON BEHALF OF THE BOARD:

Alan R.B. Law., Director

[Signature], Director



ANGLO UNITED DEVELOPMENT CORPORATION LIMITED  
AND ITS WHOLLY OWNED SUBSIDIARY  
CONSOLIDATED STATEMENT OF DEFICIT  
FOR THE THREE MONTHS ENDED JANUARY 31, 1965

<u>Deficit - October 31, 1964</u>	\$ 1,615,860
Less:	
Gain on sale of investments	<u>10,612</u>
<u>Deficit - January 31, 1965</u>	<u>\$ 1,605,248</u>

CONSOLIDATED EXPLORATION AND ADMINISTRATIVE EXPENSES  
FOR THE THREE MONTHS ENDED JANUARY 31, 1965

<u>Deferred total - October 31, 1964</u>		\$ 136,499
<u>Administrative</u>		
Bank charges	4	
Interest expense	1,639	
Miscellaneous	25	
Rent	450	
Salaries	1,000	
Directors' fees	200	
Transfer agent	592	
Shareholders' information	1,345	
Stationery and office	238	
Stock exchange fees and expense	86	
Taxes	23	
Travelling	<u>1,073</u>	6,675
<u>Exploration</u>		
Engineering	450	
Assays, maps, etc	225	
Lease rentals	<u>12</u>	687
<u>Outside exploration - Ireland</u>	<u>2,133</u>	
		9,495
Less:		
Gas and oil receipts	359	
Dividends received	<u>33</u>	<u>392</u>
		<u>9,103</u>
<u>Deferred total - January 31, 1965</u>		<u>\$ 145,602</u>

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

AND ITS WHOLLY OWNED SUBSIDIARY

CONSOLIDATED SCHEDULE OF INVESTMENTS

JANUARY 31, 1965

Balance sheet category

<u>Shares</u>	<u>Current assets - marketable securities at lower of cost or market</u>	<u>Lower of cost or market</u>	<u>Market value</u>
10	Union Carbide	\$ 240	\$ 276
50	Imperial Oil Limited	2,469	2,944
5,000	Martin-McNeely Mines Limited	3,300	4,000
10,000	Bellterre Quebec Mines Limited	5,000	5,000
7,900	Leitch Gold Mines Limited	40,685	40,685
85,000	Gortdrum Mines Limited	118,320	318,750
6,500	Northgate Exploration Limited	38,772	52,650
		<u>\$ 208,786</u>	<u>\$ 424,305</u>

<u>Shares</u>	<u>Investment in mining and oil companies - at cost</u>	<u>Cost</u>	<u>Market Value</u>
211,500	Northgate Exploration Limited	\$ 74,449	\$ 1,713,150
	Unquoted -		
	Jerd Petroleum Limited		
3,384	Preferred	33,840	-
13,600	Common	2,160	-
		<u>\$ 110,449</u>	<u>\$ 1,713,150</u>
	<u>Grand totals</u>	<u>\$ 319,235</u>	<u>\$ 2,137,455</u>

CONSOLIDATED SOURCE AND APPLICATION OF FUNDS

FOR THE THREE MONTHS ENDED JANUARY 31, 1965

Source of funds

Gain on sale of investments	\$ 10,612.
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Application of funds

Fee for Supplementary Letters Patent	\$ 485	
Exploration and administrative expenses during the period	<u>9,103</u>	<u>9,588</u>

Increase in working capital

January 31, 1965	\$ 102,313	
October 31, 1964	<u>101,289</u>	<u>\$ 1,024</u>



16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	The present directors of the Company, through beneficial ownership of shares and ability to obtain proxies in respect of other shares (including agreements as to the voting of escrowed shares) are in a position materially to affect control of the Company.																																																																
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<p>ANGLO UNITED DEVELOPMENT CORPORATION LIMITED</p> <p>AND ITS WHOLLY-OWNED SUBSIDIARY</p> <p>CONSOLIDATED SCHEDULE OF INVESTMENTS</p> <p>JANUARY 31, 1965</p> <p>Balance sheet category</p> <table><tr><th>Shares</th><th>Current assets - marketable securities at lower of cost or market</th><th>Lower of cost or market</th><th>Market value</th></tr><tr><td>10</td><td>Union Carbide</td><td>\$ 240</td><td>\$ 276</td></tr><tr><td>50</td><td>Imperial Oil Limited</td><td>2,469</td><td>2,944</td></tr><tr><td>5,000</td><td>Martin-McNeely Mines Limited</td><td>3,300</td><td>4,000</td></tr><tr><td>10,000</td><td>Belleterre Quebec Mines Limited</td><td>5,000</td><td>5,000</td></tr><tr><td>7,900</td><td>Leitch Gold Mines Limited</td><td>40,685</td><td>40,685</td></tr><tr><td>85,000</td><td>Gordrum Mines Limited</td><td>118,320</td><td>318,750</td></tr><tr><td>6,500</td><td>Northgate Explorations Limited</td><td>38,772</td><td>52,650</td></tr><tr><td></td><td></td><td>\$208,786</td><td>\$424,305</td></tr></table> <table><tr><th>Shares</th><th>Investment in mining and oil companies - at cost</th><th>Cost</th><th>Market value</th></tr><tr><td>211,500</td><td>Northgate Explorations Limited</td><td>\$ 74,449</td><td>\$1,713,150</td></tr><tr><td></td><td>Unquoted -</td><td></td><td></td></tr><tr><td>3,384</td><td>Jerd Petroleum Limited Preferred</td><td>33,840</td><td>-</td></tr><tr><td>13,600</td><td>Common</td><td>2,160</td><td>-</td></tr><tr><td></td><td></td><td>\$110,449</td><td>\$1,713,150</td></tr><tr><td></td><td>Grand totals</td><td>\$319,235</td><td>\$2,137,455</td></tr></table>	Shares	Current assets - marketable securities at lower of cost or market	Lower of cost or market	Market value	10	Union Carbide	\$ 240	\$ 276	50	Imperial Oil Limited	2,469	2,944	5,000	Martin-McNeely Mines Limited	3,300	4,000	10,000	Belleterre Quebec Mines Limited	5,000	5,000	7,900	Leitch Gold Mines Limited	40,685	40,685	85,000	Gordrum Mines Limited	118,320	318,750	6,500	Northgate Explorations Limited	38,772	52,650			\$208,786	\$424,305	Shares	Investment in mining and oil companies - at cost	Cost	Market value	211,500	Northgate Explorations Limited	\$ 74,449	\$1,713,150		Unquoted -			3,384	Jerd Petroleum Limited Preferred	33,840	-	13,600	Common	2,160	-			\$110,449	\$1,713,150		Grand totals	\$319,235	\$2,137,455
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		\$110,449	\$1,713,150																																																														
	Grand totals	\$319,235	\$2,137,455																																																														
18. Brief statement of any lawsuits pending or in process against company or its properties.	None.																																																																
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	Exploration syndicate agreement dated March 14th, 1963 (the "Loring Syndicate") between the Company and Tara Exploration and Development Company Limited.																																																																
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	No shares of the Company are in the course of primary distribution to the public.  There are no other material facts.																																																																

# CERTIFICATE OF THE COMPANY

DATED 9th February, 1965.

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

by:

Alan R. B. Lowe

President

R. E. Fasken

Director

## CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

WILLS, BICKLE & COMPANY LIMITED

by:

G. L. Jennison

President

H. C. Gayley

Vice-President

TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT NO. 284.  
FILED, JUNE 3rd. 1965.

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

Full corporate name of Company

AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 1255 dated February 9, 1965.

1. Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	Underwriting and option on treasury shares: see paragraph 6.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 7,000,000 shares without par value. Issued: 4,800,000 shares as fully paid and non-assessable.
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	100,000 shares of the Company have been underwritten at \$1.25 per share payable within three business days of the date of acceptance for filing by the Toronto Stock Exchange of this Amending Filing Statement, and a further 300,000 shares have been optioned - 100,000 shares at \$1.25 exercisable within three months and 200,000 shares at \$1.50 exercisable within six months of the date of acceptance - pursuant to agreements dated 20th May, 1965 made between the Company and Bouchard & Co. Ltd. and Draper Dobie & Company Limited, the said underwriters (acting on behalf of a client) each taking one half of the firm commitment and options.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	The underwriters mentioned in the preceding paragraph are acting on behalf of their client Sealord Investment Corporation Limited; the only person, firm or corporation having a greater than 5% interest in Sealord Investment Corporation Limited is Patrick Joseph Hughes, 5 Offington Park, Sutton, County Dublin, Eire
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Funds received from the underwriting and option on treasury shares mentioned in paragraph 6 will be used in connection with the following programmes:  1. Diamond drilling programme - now under way - on the Company's Yellowknife claims, for which \$50,000 has been set aside.  2. Preliminary reconnaissance and prospecting on the ten claim block optioned by the Company in the Skeena Mining Division, British Columbia, at an estimated cost of \$15,000. (The Company's working option on this property has been extended to 11th September, 1965, and it is planned to begin work about July 1st.)  3. Prospecting on various property interests in Northern and Southern Ireland, at an estimated cost of \$30,000.  4. Maintenance of the Company's oil and gas interests in Western Canada at an estimated cost, based on 1964 figures, of \$5,000.  5. Generally, in payment of normal field and administrative expenses and in furtherance of the Company's policy of active participation in the exploration for and development of potential mining properties, directly and through participation in exploration and development syndicates. Funds now on hand and monies received through the current financing, to the extent that the same are not immediately required in the Company's current programmes, may be invested from time to time in securities eligible for investment, and not otherwise except upon prior notice to and approval by the Toronto Stock Exchange.
10. Brief statement of company's chief development work during past year.	The Company's oil and gas interests in western Canada have been maintained, and surveys are in progress on the Company's various property interests in northern and southern Ireland. On the Company's Camp Lake claims in the Yellowknife area, N.W.T., diamond drilling is now in progress: see schedule attached.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	The Company's working option on ten mining claims in the Skeena Mining Division, British Columbia (see Filing Statement No. 1255) has been extended for six months and now runs to 11th September, 1965. If the Company decides to exercise this option, 100,000 shares in the capital stock of the Company will be issued to the optionor G. Harvey Kendrick, P.O. Box 2136, Merritt, British Columbia.
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	Shares taken down pursuant to the underwriting and option agreement referred to in paragraph 6 will be in the course of primary distribution to the public. There are no other material facts.

DATED 20th May, 1965.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

Alan R. B. Lowe, President

G. W. Macdonald, Director

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

BOUCHARD & CO. LTD.

by:

A. P. Percival

DRAPER DOBIE & COMPANY LIMITED

by:

W. M. Wismer

D. J. Coulter



FINANCIAL STATEMENTS

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED  
AND ITS WHOLLY-OWNED SUBSIDIARY  
(Incorporated under the laws of Ontario)

CONSOLIDATED BALANCE SHEET AS AT APRIL 30, 1965

A S S E T S		L I A B I L I T I E S	
CURRENT ASSETS		CURRENT LIABILITIES	
Cash	194,083	Accounts payable and accrued charges	151,165
Accounts receivable	44,409		
Marketable investments - at lower of cost or market (market value - \$478,658)	203,381	SHAREHOLDERS' EQUITY	
	441,873	Capital stock -	
INVESTMENTS IN MINING AND OIL COMPANIES - at cost		Authorized - by Supplementary Letters Patent dated January 28, 1965 (Note 2)	
Quoted (market value - \$1,871,775)	74,449	7,000,000 shares without any nominal or par value	
Unquoted	36,000		
FIXED ASSETS - at cost		Issued and fully paid -	
Furniture and equipment	3,560	4,800,000 shares, including 500,000 shares issued during the period for	2,416,950
Field equipment	2,754	\$210,000 cash	1,610,654
DEFERRED EXPENSES AND OTHER ASSETS - at cost		Deficit	806,296
Mining claims and oil leases -			
Less amounts written off (Note 1)	214,000		
Exploration and administration expenses -			
Less amounts written off (Note 1)	160,510		
Organization expenses	14,495		
Participation in exploration syndicate	9,820		
	398,825		
	\$957,461		\$957,461

APPROVED ON BEHALF OF THE BOARD  
*[Signature]*  
DIRECTORS

ACCOUNTANTS' COMMENTS

The accompanying consolidated balance sheet of Anglo United Development Corporation Limited and its Wholly-Owned Subsidiary as at April 30, 1965 and consolidated statements of deficit and deferred exploration and administration expenses for the six months ended on that date have been prepared by us from the books and records of the company and from information given to us. We did not perform an audit of the accounts and accordingly we are not in a position to express an opinion on the financial statements.

*McDonald, Lunn & Co*

TORONTO, May 17, 1965

CHARTERED ACCOUNTANTS

ANGLO UNITED DEVELOPMENT CORPORATION LIMITED  
AND ITS WHOLLY-OWNED SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED APRIL 30, 1965

1. Amounts shown for mining claims and oil leases, and exploration and administration expenses represent costs to date less amounts written off and are not intended to reflect present or future values.
2. If the company decides to exercise an option granted under an agreement dated September 11, 1964, and extended by an agreement dated January 27, 1965, 100,000 shares of its unissued capital stock are to be issued at a price to be determined as final consideration for the acquisition of ten mining claims.

CONSOLIDATED SCHEDULE OF INVESTMENTS

AS AT APRIL 30, 1965

MARKETABLE SECURITIES - AT LOWER OF  
COST OR MARKET

<u>Shares</u>		<u>Lower of cost or market</u>	<u>Market value</u>
10	Union Carbide Canada Limited	240	291
50	Imperial Oil Limited	2,469	2,812
5,000	Martin-McNeely Mines Limited	3,300	3,750
10,000	Belleterre Quebec Mines Limited	3,150	3,150
7,900	Leitch Gold Mines Limited	37,130	37,130
85,000	Gortdrum Mines Limited	118,350	374,000
6,500	Northgate Exploration Limited	<u>38,742</u>	<u>57,525</u>
		<u>203,381</u>	<u>478,658</u>

INVESTMENT IN MINING AND OIL COMPANIES -  
AT COST

<u>Shares</u>		<u>Cost</u>	<u>Market value</u>
211,500	Northgate Exploration Limited	74,449	1,871,775
	Unquoted -		
	Jerd Petroleum Limited -		
3,384	Preferred	33,840	
13,600	Common	<u>2,160</u>	
		<u>110,449</u>	<u>1,871,775</u>
	GRAND TOTALS	<u>\$313,830</u>	<u>\$2,350,433</u>

CONSOLIDATED STATEMENT OF DEFICIT

FOR THE SIX MONTHS ENDED APRIL 30, 1965

<u>BALANCE - OCTOBER 31, 1964</u>	1,615,860
Profit on sale of investments	<u>6,741</u>
	1,609,119
Write down of marketable investments to lower of cost or market	<u>1,535</u>
<u>BALANCE - APRIL 30, 1965</u>	<u>\$1,610,654</u>



ANGLO UNITED DEVELOPMENT CORPORATION LIMITED  
AND ITS WHOLLY-OWNED SUBSIDIARY  
CONSOLIDATED STATEMENT OF DEFERRED EXPLORATION  
AND ADMINISTRATION EXPENSES  
FOR THE SIX MONTHS ENDED APRIL 30, 1965

<u>BALANCE - OCTOBER 31, 1964</u>		136,499
<u>ADMINISTRATION</u>		
Advisory fees	150	
Bank charges	18	
Directors' fees	350	
Interest expense	4,049	
Legal and professional	900	
Miscellaneous	233	
Rent	900	
Salaries	3,000	
Shareholders' information	1,214	
Stationery and office expense	1,075	
Stock exchange fees	1,100	
Taxes	8	
Transfer agent's fees	1,251	
Travelling expense	<u>2,094</u>	16,342
<u>EXPLORATION</u>		
Engineers' fees	900	
Field operations	30	
Lease rentals	32	
Assays and laboratory supplies	145	
Claims register and transfer	<u>2,256</u>	3,363
<u>EXPLORATION - IRELAND</u>		
Assays and laboratory supplies	889	
Automobile expense	313	
Engineers' fees	13	
Licences and taxes	1,052	
Maps and surveys, etc.	63	
Miscellaneous	34	
Office supplies and expense	46	
Outside exploration	2,189	
Rent	60	
Salaries and wages	1,451	
Travelling expenses and accommodation	<u>183</u>	
	6,293	
Less: Interest received	<u>67</u>	<u>6,226</u>
		162,430
Less: Gas and oil receipts	<u>1,470</u>	
Interest and dividends received	<u>450</u>	<u>1,920</u>
<u>BALANCE - APRIL 30, 1965</u>		<u>\$160,510</u>

CONSOLIDATED STATEMENT OF SOURCE AND APPLICATION OF FUNDS  
FOR THE SIX MONTHS ENDED APRIL 30, 1965

SOURCE OF FUNDS

Proceeds from issue of capital stock	210,000	
Profit on sale of investments	<u>6,741</u>	216,741

APPLICATION OF FUNDS

Net expenditure on exploration and administration	24,011	
Additions to field equipment	1,503	
Fee for supplementary letters patent	273	
Write down of marketable investments to lower of cost or market	<u>1,535</u>	<u>27,322</u>

INCREASE IN WORKING CAPITAL

April 30, 1965	290,708	
October 31, 1964	<u>101,289</u>	<u>\$189,419</u>



**ANGLO UNITED**  
*Development Corporation*  
 LIMITED

25 MELINDA ST. TORONTO CANADA - SUITE NO. 13 - TELEPHONE 368 4507

18th May, 1965.

Toronto Stock Exchange,  
 234 Bay Street,  
 TORONTO 1, Ontario.

Gentlemen,

This is to advise that there have been no material changes in the financial position of this Company since 30th April, 1965, the date of the enclosed financial statements.

Yours very truly,  
 ANGLO UNITED DEVELOPMENT CORPORATION  
 LIMITED,

By: Alan R. B. Lowe  
 Alan R. B. Lowe, President

By: G. Warren Armstrong  
 G. Warren Armstrong, Secretary.



ANGLO UNITED DEVELOPMENT CORPORATION LIMITED

S U M M A R Y   R E P O R T

COVERING

1965 FIELD OPERATIONS ON THE

CAMPLAKE GOLD PROSPECT,

YELLOWKNIFE AREA, N.W.T.

LOCATION:

The property consists of 20 unpatented mineral claims (one of which has been staked by the Company during the current programme), located some 88 air miles northwest of the Town of Yellowknife, N.W.T. The property is presently accessible by air and by winter truck road. An all weather road from Yellowknife passes about seven miles west of the property. A Government hydro electric plant is located five miles north of the property.

HISTORY:

Field exploration work including trenching and diamond drilling was carried out in 1945 and 1946 by other companies with encouraging results in that two interesting gold bearing zones were found to be present. Anglo United's engineers reported to the Company that they consider more exploration work on the property was warranted.

1965 OPERATIONS:

In May 1965, a 2,000 foot minimum diamond drill contract was let to Boyles Brothers Drilling Company. The Consulting firm of Precambrian Mining Services Limited of Yellowknife was employed to assist in organizing and supervising the field operations along with the Company's Consulting Engineer.

The original programme called for diamond drilling to confirm the Nos. 1 and 2 zones' presence to a depth of 100 feet and to probe the zones possible extensions to north and south along their strike.

The results of this drilling led the Company to expand the programme which now calls for a series of deeper holes to confirm the downward extensions of the known zones. Further probing by drilling will also be done in an attempt to increase the strike length of the zones.

To date, eleven holes have been drilled (No. 11 only partly finished) for a total of 2,238 feet. The results of this drilling are considered very encouraging in that the ore potential of the zones has been added to in grade, length and depth. The No. 2 zone is shown by this drilling to be particularly strong and to have a strike length of close to 400 feet with its north end open. The frequency with which visible gold has been encountered in the latest drilling of the zones is considered significant.



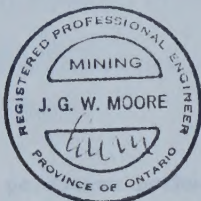
A resume of the assay results reported to date is as follows:

Hole No.	Footage	Width	Ozs. per Ton	Dollar Value	Remarks
65-01	149.2-151	1.8	0.43	(\$15.05)	No. 1 zone VG in hole
65-02	159.0-162.7	3.7	0.61	(\$21.35)	" "
65-03	180.4-184.2	3.8	0.08	(\$2.80)	"
65-04	152.2-156.2	4.0	0.06	(\$2.10)	"
	( 94.1-96.1	2.0	0.38	(\$13.30)	
65-05	( 104.1-106.1	2.0	0.13	(\$4.55)	No. 2 zone
65-06	61.3-65.1	3.8	2.29	(\$80.15)	No. 2 zone VG in hole

Assay values have not been reported on holes 65-07, 08 and 09, which probed the extension of the zones to the north, but visible gold was seen in all these holes in the No. 2 zone and in 65-07 in the No. 1 zone as well.

Due to the encouragement felt as a result of this work, the drill programme has been expanded and it is also planned to do detailed geological mapping and prospecting.

Respectfully submitted,



*Gordon W. Moore*

GORDON W. MOORE, B.Sc., P.Eng.,  
Consulting Mining Engineer.

Toronto, Ontario.  
June 4th, 1965.

#### C E R T I F I C A T E

I, GORDON W. MOORE, do hereby certify:

1. That I am a Mining Engineer practising as such with my office at Suite 1905, 7 King Street East, Toronto, Ontario, in which City I also reside.

2. That I am a graduate of the Nova Scotia Technical College, Halifax, Nova Scotia; Bachelor of Applied Science in Mining Engineering, 1927.

3. That I am a member of the Association of Professional Engineers of Ontario.

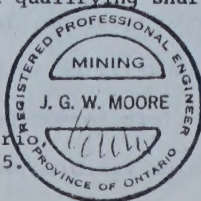
4. That I have carried out the practice of Mining Engineering, specializing in field exploration, continuously since 1927 with the exception of the years 1941 - 45 when I served as Armament Officer in the Royal Canadian Air Force.

5. That I have prepared a summary report for Anglo United Development Corporation Limited covering the Company's 1965 field operations on the Camp Lake Gold Prospect, Yellowknife Area, N.W.T.

6. That this report is based on a thorough knowledge of the progress of the 1965 work through the complete maps, reports, drill logs and assay reports covering the work, with which information I am kept fully supplied by the Consulting firm of Precambrian Mining Services Limited of Yellowknife, who are assisting me in directing the operation.

7. That this report is not based on a visit directly to the Camp Lake property. I did, however, spend two days in Yellowknife in April, 1965, with Messrs. Parker and McConnel of Precambrian Mining Services Limited, at which time the plans for this work programme were discussed in detail.

8. I have no interest either directly or indirectly in the property which is the subject of the foregoing report nor do I expect to receive any such interest; however, I am a director of Anglo United Development Corporation Limited and as such I hold a qualifying share in that corporation.



*Gordon W. Moore*  
GORDON W. MOORE, B.Sc., P. Eng.,  
Consulting Mining Engineer.

Toronto, Ontario.  
June 4th, 1965.